


**RESOLUTION OF THE BOARD OF DIRECTORS
OF
PROVIDENT FINANCIAL, INC.**

WHEREAS, the Board of Directors has determined that due to continuing uncertainty of the economy and the eroding financial condition of the Company, that it is in the best interest of all the Company's investors to seek protection under Chapter 11 of the U.S Bankruptcy Code and conduct an orderly liquidation of assets, the proceeds of which shall be disbursed proportionately to the investors.

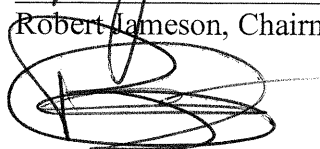
BE IT RESOLVED THAT:

Provident Financial, Inc. seek relief under Chapter 11 of the U.S. Bankruptcy Code.

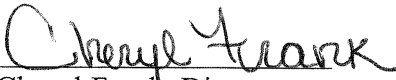
This resolution is duly adopted by the Board of Directors of the Company at 5:00pm, Wednesday, August 26, 2009.



Robert Jameson, Chairman



Brad Walterskirchen, President



Cheryl Frank, Director



Susan Sande, Director



Reed Gunlikson, Director